

Supreme Holdings & Hospitality (India) Limited

(Formerly Known as Supreme Holdings Limited)

Registered Office : 1, Pearl Mansion [N], 91, Maharshi Karve Road, Mumbai - 400 020.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2011

[Rs. in Lakhs]

PARTICULARS			UNAUDITED		UNAUDITED		AUDITED
			QUARTER ENDED		HALF YEAR ENDED		PREVIOUS YEAR ENDED
			30-09-11	30-09-10	30-09-11	30-09-10	31-03-11
1.		Income					
	a.	Income from Operations	-	-	-	-	1.81
		Total Income	-	-	-	-	1.81
2.		Expenditure					
	a.	Employee Cost	4.89	-	9.55	-	5.66
	b.	Depreciation	0.09	0.44	0.17	0.86	1.03
	c.	Life Insurance Premium	0.04	2.31	3.10	7.66	14.55
	d.	Amalgamation Expenses	26.49	-	31.53	-	8.94
	f.	Other Expenditure	4.26	2.92	7.49	3.63	16.00
		Total Expenditure	35.76	5.67	51.84	12.15	46.18
3.		Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items [1 - 2]	(35.76)	(5.67)	(51.84)	(12.15)	(44.37)
4.		Other Income	98.03	85.00	98.03	85.00	137.26
5.		Profit / (Loss) before Interest and Exceptional Items [3 + 4]	62.27	79.33	46.19	72.85	92.89
6.		Interest	-	-	-	-	-
7.		Profit / (Loss) after Interest but before Exceptional Items [5 - 6]	62.27	79.33	46.19	72.85	92.89
8.		Exceptional Items	-	-	-	-	-
9.		Profit / (Loss) from Ordinary Activities before Tax [7 + 8]	62.27	79.33	46.19	72.85	92.89
10.		Tax Expenses (See note 7)					
	a.	Provision for Current Tax	15.90	18.40	15.90	18.40	26.40
	b.	Provision for Deferred Tax	4.14	4.11	4.14	4.11	5.55
11.		Net Profit / (Loss) from Ordinary Activities after Tax [9 - 10]	42.23	56.82	26.15	50.34	60.94
12.		Extraordinary Item					
		- Income Tax of Earlier year	-	-	-	-	(0.02)
		- Depreciation Reversal on change in policy	-	-	-	-	3.47

		- Prior Period Items (Net)	(0.10)	-	0.03	-	(0.04)
13.		Net Profit / (Loss) for the Period [11 - 12]	42.13	56.82	26.18	50.34	64.35
14.		Paid-up Equity Capital [Face Value of Rs. 10 per share]	3,547.69	879.43	3,547.69	879.43	879.43
15.		Reserve excluding Revaluation Reserve	-	-	-	-	3,840.82
16.		Earing Per Share [EPS]					
	a.	Basic and diluted EPS before Extraordinary items. [in Rs.]	0.12	0.65	0.07	0.57	0.17
	b.	Basic and diluted EPS after Extraordinary items. [in Rs.]	0.12	0.65	0.07	0.57	0.18
17.		Public Shareholding					
		- Number of Shares	14,127,040	5,121,155	14,127,040	5,121,155	5,121,155
		- Percentage of Shareholdings	39.82	58.23	39.82	58.23	58.23
18.		Promoters and promoter group Shareholding **					
	a.	Pledged / Encumbered					
		- Number of Shares	1,722,000	3,455,650	1,722,000	3,455,650	3,455,650
		- Percentage of Shares [as a % of the total shareholding of Promoters and promoter group]	8.07	94.08	94.08	94.08	94.08
		- Percentage of Shares [as a % of the total Share Capital of the Company]	4.85	39.29	4.85	39.29	39.29
	b.	Non - Encumbered					
		- Number of Shares	19,627,813	217,495	19,627,813	217,495	217,495
		- Percentage of Shares [as a % of the total shareholding of Promoters and promoter group]	91.93	5.92	91.93	5.92	5.92
		- Percentage of Shares [as a % of the total Share Capital of the company]	55.33	2.47	55.33	2.47	2.47

Statement of Assets and Liabilities

[Rs. in Lakhs]

PARTICULARS	UNAUDITED		AUDITED
	HALF YEAR ENDED		PREVIOUS YEAR ENDED
	30-09-11	30-09-10	31-03-11
Shareholders' Fund			
a) Capital	3,547.69	879.43	3,547.68
b) Reserve & Surplus	3,867.00	1,385.55	3,840.82
b) Loan Fund	548.20		500.00
TOTAL	7,962.88	2,264.98	7,888.50
Fixed Assets	7,708.58	426.83	7,537.74
Investments	15.24	775.24	15.24
Deferred Tax Asset	45.48	51.12	49.62
Current Assets, Loans and Advances			
a) Inventories	-	3.18	-
b) Cash & Bank Balance	21.31	2.44	66.23

c) Loans & Advances	253.40	1,018.56	245.48
LESS : CURRENT LIABILITIES & PROVISIONS :	274.71	1,024.18	311.71
a) Current Liabilities	84.84	14.32	19.95
b) Provision for Tax (Net of Advance Tax)	(3.71)	(1.93)	5.86
Net Current Asset	193.58	1,011.79	285.90
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OF OR ADJUSTED)	-	-	-
TOTAL	7,962.88	2,264.98	7,888.50

Notes :-

- The above unaudited financial results have been reviewed and recommended by the Audit Committee and then approved and taken on record by the Board of Directors in their respective meetings held on 24th October, 2011.
- A limited review of the financial results for the quarter ended 30th September, 2011 has been carried out by the Statutory Auditors.
- Pursuant to scheme of amalgamation the company has allotted 2,66,82,553 fully paid up equity shares of Rs.10 each to the shareholders of Jatia Hotels & Resorts Pvt.Ltd and Royalways Trading & Investment Services Pvt.Ltd on 08th September 2011.
- As approved in amalgamation scheme, the company has changed its name to Supreme Holdings and Hospitality (India) Limited.
- As the Company is in the process of implementation of its first project in hospitality industry, being the new line of activity as defined under clause 32 of the Listing Agreement, there is no income from this line of activity and all the expenses pertaining to the activity are being capitalised. Hence separate disclosure of Income and Expenses pertaining to this activity as required under clause 32 of the Listing Agreement is not applicable.
- The Company has received ownership right of five star hotel project at pune by virtue of amalgamation of Jatia Hotels & Resorts Private Limited with the Company. The construction activity of the said location are in progress. Further the Company also is in the process of detailed conceptualisation of resort project at Panvel.
- Fixed Assets includes Rs.2,946.43 Lacs of Capital Work In Progress.
- The other income of Rs. 98 Lacs is on account of assignment of Keyman Policies in favour of a Director.
- The Provision for Income Tax and Defferd Tax have been made only for current Half year ended september 2011.
- The Segment wise detail as per Accounting Standard - 17 issued by ICAI/ Companies (Accounting Standard) Rules 2006 is not applicable as there are no separate Reportable Segments.
- EPS has been calculated in accordance with Accounting Standard 20 issued by ICAI/ Companies (Accounting Standard) Rules 2006
- Investor's complaints during the quarter ended 30-09-2011
Opening Balance - Nil, Received during the quarter - 1, Resolved - 1, Closing Balance - Nil.
- The above results are on standalone basis and does not include results of its wholly owned subsidiary.
- Figures pertaining to the previous year / quarter have been regrouped, reclassified and restated, wherever necessary, to conform to the classification adopted in the current year.

For Supreme Holdings & Hospitality (I) Limited

Place : Mumbai

Dated : 24th October 2011.

[Vinod Jatia]
Managing Director