

Supreme Holdings Limited

Registered Office : 1, Pearl Mansion [N], 91, Maharshi Karve Road, Mumbai - 400 020.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2010

[Rs. in Lakhs]

PARTICULARS			UNAUDITED		UNAUDITED		AUDITED
			QUARTER ENDED		HALF YEAR ENDED		PREVIOUS YEAR ENDED
			30-09-10	30-09-09	30-09-10	30-09-09	31-03-10
1.		Income					
	a.	Income from Operations	-	-	-	-	0.53
		Total Income	-	-	-	-	0.53
2.		Expenditure					
	a.	Employee Cost	-	-	-	0.80	0.80
	b.	Depreciation	0.44	0.46	0.86	1.13	2.27
	c.	Life Insurance Premium	2.31	6.85	7.66	13.70	24.39
	d.	Legal & Professional Charges	1.76	0.01	1.77	0.01	0.26
	e.	Other Expenditure	1.16	0.87	1.86	1.30	3.04
		Total Expenditure	5.67	8.19	12.15	16.94	30.76
3.		Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items [1 - 2]	(5.67)	(8.19)	(12.15)	(16.94)	(30.23)
4.		Other Income	85.00	15.04	85.00	16.27	101.54
5.		Profit / (Loss) before Interest and Exceptional Items [3 + 4]	79.33	6.85	72.85	(0.67)	71.31
6.		Interest	-	-	-	-	-
7.		Profit / (Loss) after Interest but before Exceptional Items [5 - 6]	79.33	6.85	72.85	(0.67)	71.31
8.		Exceptional Items	-	-	-	-	-
9.		Profit / (Loss) from Ordinary Activities before Tax [7 + 8]	79.33	6.85	72.85	(0.67)	71.31
10.		Tax Expenses (See note 7)					
	a.	Provision for Current Tax	18.40	-	18.40	-	12.95
	b.	Provision for Deferred Tax	4.11	-	4.11	-	9.56
11.		Net Profit / (Loss) from Ordinary Activities after Tax [9 - 10]	56.82	6.85	50.34	(0.67)	48.80
12.		Extraordinary Item - Income Tax of Earlier year	-	-	-	-	(12.69)
13.		Net Profit / (Loss) for the Period [11 - 12]	56.82	6.85	50.34	(0.67)	61.49
14.		Paid-up Equity Capital [Face Value of Rs. 10 per share]	879.43	879.43	879.43	879.43	879.43
15.		Reserve excluding Revaluation Reserve					1,335.21

16.		Earing Per Share [EPS]					
	a.	Basic and diluted EPS before Extraordinary items. [in Rs.]	0.65	0.08	0.57	(0.01)	0.55
	b.	Basic and diluted EPS after Extraordinary items. [in Rs.]	0.65	0.08	0.57	(0.01)	0.70
17.		Public Shareholding					
		- Number of Shares	5,121,155	5,152,950	5,121,155	5,152,950	5,152,950
		- Percentage of Shareholdings	58.23	58.59	58.23	58.59	58.59
18.		Promoters and promoter group Shareholding **					
	a.	Pledged / Encumbered					
		- Number of Shares	3,455,650	3,455,650	3,455,650	3,455,650	3,455,650
		- Percentage of Shares [as a % of the total shareholding of Promoters and promoter group]	94.08	94.90	94.08	94.90	94.90
		- Percentage of Shares [as a % of the total Share Capital of the Company]	39.29	39.29	39.29	39.29	39.29
	b.	Non - Encumbered					
		- Number of Shares	217,495	185,700	217,495	185,700	185,700
		- Percentage of Shares [as a % of the total shareholding of Promoters and promoter group]	5.92	5.10	5.92	5.10	5.10
		- Percentage of Shares [as a % of the total Share Capital of the company]	2.47	2.11	2.47	2.11	2.11

Notes :

1. Disclosure of Balance Sheet items as at 30th September 2010.

		[Rs. in Lakhs]		
PARTICULARS		UNAUDITED		AUDITED
		HALF YEAR ENDED		PREVIOUS YEAR ENDED
		30-09-10	30-09-09	31-03-10
Shareholders' Fund				
a) Capital		879.43	879.43	879.43
b) Reserve & Surplus		1,385.55	1,286.93	1,335.22
	TOTAL	2,264.98	2,166.36	2,214.65
Fixed Assets		426.83	429.03	426.76
Investments		775.24	774.92	775.24
Deferred Tax Asset		51.12	64.79	55.24
Current Assets, Loans and Advances				
a) Inventories		3.18	2.90	3.17
b) Cash & Bank Balance		2.44	2.46	3.67
c) Loans & Advances		1,018.56	912.34	959.37
		1,024.18	917.70	966.21
LESS : CURRENT LIABILITIES & PROVISIONS :				
a) Current Liabilities		14.32	7.74	7.71
b) Provision for Tax (Net of Advance Tax)		(1.93)	12.34	1.09
Net Current Asset		1,011.79	897.62	957.41
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OF OR ADJUSTED)				
		-	-	-
	TOTAL	2,264.98	2,166.36	2,214.65

2. The above unaudited financial results have been reviewed and recommended by the Audit Committee and then approved and taken on record by the Board of Directors in their respective meetings held on 30th October, 2010.
3. A limited review of the financial results for the quarter ended 30th September, 2010 has been carried out by the Statutory Auditors.
4. The Company has acquired some land for a Resort Project at Panvel during the earlier years for Rs.418.40 Lacs and also paid advance amounting to Rs.690 Lacs for further acquiring Land as per MOU's entered into by the Company with the parties. The detailed conceptualization of the said Project is however still under process.
5. The other income of Rs. 85 Lacs is on account of assignment of Keyman Policies in favour of a Director.
6. The Provision for Income Tax and Defferd Tax have been made only for current Half year ended september 2010.
7. The Segment wise detail as per Accounting Standard - 17 issued by ICAI/ Companies (Accounting Standard) Rules 2006 is not applicable as there are no separate Reportable Segments.
8. EPS has been calculated in accordance with Accounting Standard 20 issued by ICAI/ Companies (Accounting Standard) Rules 2006
9. During the Quarter ended 30th September,2010. the Company has not received any investor complaints. As at the end of the quarter there were no investor complaints pending with the Company
10. The above results are on standalone basis and does not include results of its wholly owned subsidiary
11. Figures pertaining to the previous year / quarter have been regrouped, reclassified and restated, wherever necessary, to conform to the classification adopted in the current year.

For Supreme Holdings Limited

Place : Mumbai

Dated : 30th October 2010.

[Vinod Jatia]
Managing Director