

Supreme Holdings Limited

Registered Office : 1, Pearl Mansion [N], 91, Maharshi Karve Road, Mumbai - 400 020.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2010

[Rs. in Lakhs]

PARTICULARS		UNAUDITED		UNAUDITED		AUDITED	
		QUARTER ENDED		NINE MONTHS ENDED		PREVIOUS YEAR ENDED	
		31-12-10	31-12-09	31-12-10	31-12-09	31-03-10	
1		Income					
	a.	Income from Operations	0.25	0.00	0.25	0.00	0.53
		Total Income	0.25	0.00	0.25	0.00	0.53
2		Expenditure					
	a.	Employee Cost	1.49	0.00	1.49	0.80	0.80
	b.	Depreciation	0.52	0.57	1.39	1.70	2.27
	c.	Life Insurance Premium	3.83	6.86	11.49	20.56	24.39
	d.	Legal & Professional Charges	1.62	0.04	3.48	0.22	0.26
	e.	Other Expenditure	1.00	0.70	2.77	1.83	3.04
		Total Expenditure	8.46	8.17	20.62	25.11	30.76
3		Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items [1 - 2]	(8.21)	(8.17)	(20.36)	(25.11)	(30.23)
4		Other Income	6.45	4.80	91.45	21.07	101.54
5		Profit / (Loss) before Interest and Exceptional Items [3 + 4]	(1.76)	(3.37)	71.09	(4.04)	71.31
6		Interest	0.00	0.00	0.00	0.00	0.00
7		Profit / (Loss) after Interest but before Exceptional Items [5 - 6]	(1.76)	(3.37)	71.09	(4.04)	71.31
8		Exceptional Items	0.00	0.00	0.00	0.00	0.00
9		Profit / (Loss) from Ordinary Activities before Tax [7 + 8]	(1.76)	(3.37)	71.09	(4.04)	71.31
10		Tax Expenses					
	a.	Provision for Current Tax	0.00	0.00	15.74	0.00	12.95
	b.	Provision for Deferred Tax	0.00	0.00	6.14	0.00	9.56
11		Net Profit / (Loss) from Ordinary Activities after Tax [9 - 10]	(1.76)	(3.37)	49.20	(4.04)	48.80
12		Extraordinary Item - Income Tax of Earlier year	0.00	0.00	0.00	0.00	(12.69)
		- Prior Period Items	0.65	0.00	0.65	0.00	0.00

13		Net Profit / (Loss) for the Period [11 - 12]	(2.40)	(3.37)	48.56	(4.04)	61.49
14		Paid-up Equity Capital [Face Value of Rs. 10 per share]	879.43	879.43	879.43	879.43	879.43
15		Reserve excluding Revaluation Reserve					1335.21
16		Earning Per Share [EPS]					
	a.	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year [in Rs.]	(0.02)	(0.04)	0.56	(0.05)	0.55
	b.	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year [in Rs.]	(0.03)	(0.04)	0.55	(0.05)	0.70
17		Public Shareholding - Number of Shares - Percentage of Shareholdings	5121155 58.23	5152950 58.59	5121155 58.23	5152950 58.59	5152950 58.59
18		Promoters and promoter group Shareholding					
	a.	Pledged / Encumbered - Number of Shares - Percentage of Shares [as a % of the total shareholding of Promoters and promoter group] - Percentage of Shares [as a % of the total Share Capital of the company]	3455650 94.08 39.29	3455650 94.90 39.29	3455650 94.08 39.29	3455650 94.90 39.29	3455650 94.90 39.29
	b.	Non - Encumbered - Number of Shares - Percentage of Shares [as a % of the total shareholding of Promoters and promoter group] - Percentage of Shares [as a % of the total Share Capital of the company]	217495 5.92 2.47	185700 5.10 2.11	217495 5.92 2.47	185700 5.10 2.11	185700 5.10 2.11

Notes :

- 1 The above unaudited financial results have been reviewed and recommended by the Audit Committee and then approved and taken on record by the Board of Directors in their respective meetings held on 31st January, 2011.
- 2 A limited review of the financial results for the quarter ended 31st December, 2010 has been carried out by the Statutory Auditors.
- 3 The Company has acquired some land for a Resort Project at Panvel during the earlier years for Rs.418.40 Lacs and also paid advance amounting to Rs.690 Lacs for further acquiring Land as per MOU's entered into by the Company with the parties. The detailed conceptualization of the said Project is however still under process.

- 4 The Board of Directors at its meeting held on 23rd December, 2010 have approved a Scheme of Amalgamation of Jatia Hotels & Resorts Pvt Ltd and Royalways Trading & Investment Services Pvt.Ltd with the Company. The Scheme is subject to approval of Shareholders, Creditors, Hon'ble Bombay High Court and other relevant authorities. The appointed date of the said scheme is 1st April, 2010. The BSE has provided its NOC to above scheme vide its letter dated 18.01.2011 and accordingly Company has filed an application before the Hon'ble Bombay High Court on 27.01.2011.
- 5 The Segment wise detail as per Accounting Standard - 17 issued by ICAI/ Companies (Accounting Standard) Rules 2006 is not applicable as there are no separate Reportable Segments.
- 6 EPS has been calculated in accordance with Accounting Standard 20 issued by ICAI/ Companies (Accounting Standard) Rules 2006.
- 7 During the Quarter ended 31st December, 2010. the Company has not received any investor complaints. As at the end of the quarter there were no investor complaints pending with the Company.
- 8 The above results are on standalone basis and does not include results of its wholly owned subsidiary.
- 9 Figures pertaining to the previous year / quarter have been regrouped, reclassified and restated, wherever necessary, to conform to the classification adopted in the current year.

For Supreme Holdings Limited

Place : Mumbai

Dated : 31.01.2011

[Vinod Jatia]
Managing Director