

SUPREME HOLDINGS LIMITED

1, Pearl Mansion (N), 91, M. Karve Road, Mumbai - 400 020

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2008

[Rs. in lakhs]

Sr. No.	Particulars	UNAUDITED			AUDITED			
		Nine Month Ended December 31	Quarter Ended March 31		Year Ended March 31		Consolidated for the year ended March 31	
		2007	2008	2007	2008	2007	2008	2007
1	Income from operations	158.28	79.76	57.75	238.04	202.62	239.67	210.79
2	Other Income	-	-	-	-	-	-	-
3	Total Income (1+2)	158.28	79.76	57.75	238.04	202.62	239.67	210.79
4	<u>Expenditure</u>							
	a) Employees Cost	5.34	3.38	2.54	8.72	7.29	8.72	7.29
	b) Depreciation	2.66	0.96	1.10	3.62	4.10	3.62	4.10
	c) Life Insurance Premium	20.56	6.85	6.85	27.41	27.41	27.41	27.41
	d) Loan written off	-	-	79.50	-	79.50	-	79.50
	e) Legal & Professional Fees	6.76	7.56	0.65	14.32	2.38	14.37	2.48
	f) Other Expenses	17.96	0.05	19.12	18.01	39.27	18.12	39.37
	Total	53.28	18.80	109.76	72.08	159.95	72.24	160.15
5	Interest	8.57	-	(11.85)	8.57	9.24	8.57	9.24
6	Exceptional Items	-	-	-	-	-	-	-
7	Profit/(Loss) from Ordinary Activities before Tax (3) - (4+5+6)	96.43	60.96	(40.16)	157.39	33.43	158.86	41.40
8	<u>Provision for Taxation</u>							
	a) Current	-	30.90	16.00	30.90	16.00	30.90	16.00
	b) Deferred Tax / (Credit)	-	(29.17)	(19.22)	(29.17)	(19.22)	(29.17)	(19.22)
	c) Fringe Benefit Tax	-	0.50	1.30	0.50	1.30	0.50	1.30
	d) Earlier Year Taxation	-	-	22.69	-	22.69	-	22.69
9	Net Profit / (Loss) from Ordinary Activities after tax (7 - 8)	96.43	58.73	(60.93)	155.16	12.66	156.63	20.63
10	Extra Ordinary Items (net of tax expenses Rs. -----)	-	-	-	-	-	-	-
11	Net Profit / (Loss) for the period (9-10)							
12	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	879.43	879.43	629.43	879.43	629.43	879.43	629.43
13	Reserve (excluding revaluation reserves)				1,285.89	634.22	1,337.25	684.11
14	Basic & Diluted EPS (Rs.)	1.27	0.78	(0.97)	2.05	0.20	2.07	0.33
15	Public Shareholding							
	--Number of shares	45,23,827	52,51,550	19,74,600	52,51,550	19,74,600	52,51,550	19,74,600
	--Percentage of shareholding	51.54	59.72	31.37	59.72	31.37	59.72	31.37

Notes:

- The Company, pursuant to the shareholders resolution in the Extra Ordinary General Meeting held on 4th July 2007, has discontinued its existing business of Leasing, Finance and investment activities and has entered into new business of development and running of Hotels and Resorts.
- In response to the application of the Company, the Reserve Bank of India has vide its order dated 05/11/2007 has cancelled Certificate of registration of the Company to carry on the business as a NBFC. However since the said business was carried out during the year, the income from such business has been reflected as income from operations.
- The Company has allotted 25 Lakhs equity shares of Rs.10/- each, fully paid up, at a premium of Rs.20/- per share on Preferential basis under SEBI (Disclosure & Investors Protection) Guidelines, 2000, in September 2007 thereby raising an amount of Rs. 750 lakhs. Out of the said amount, the Company has utilised a sum of Rs.743 Lakhs towards advance for acquisition of land at parvel for Resort Project and the balance is utilised towards general corporate purpose.
- Investor complaints during quarter ended 31/03/2008.
Opening Balance - Nil, Received during quarter - 1, Resolved - 1, Closing Balance - Nil.
- The above result were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 20th June, 2008.
- Figures for the previous year have been regrouped wherever necessary.
- The Segment wise details as per Accounting Standard 17 is not applicable as there are no separate reportable Segments.
- The above consolidated financial results include figures in respect of Helmet Traders Ltd., a 100% subsidiary of the Company.

For Supreme Holdings Ltd.

Place : **Mumbai**
Date : **20.06.2008**

(Vinod Jatia)
Managing Director