

Supreme Holdings Limited

Registered Office : 1, Pearl Mansion [N], 91, Maharshi Karve Road, Mumbai - 400 020.

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

[Rs. in Lakhs]

PARTICULARS			YEAR ENDED		YEAR ENDED	
			STANDALONE		CONSOLIDATED	
			31-03-11	31-03-10	31-03-11	31-03-10
			AUDITED	AUDITED	AUDITED	AUDITED
1		Income				
	a.	Income from Operations	1.81	0.53	1.81	0.53
		Total	1.81	0.53	1.81	0.53
2		Expenditure				
	a.	Employee Cost	5.66	0.80	5.66	0.80
	b.	Depreciation	1.03	2.27	1.03	2.27
	c.	Life Insurance Premium	14.55	24.39	14.55	24.39
	d.	Amalgamation Expenses	8.94	0.00	8.94	0.00
	e.	Administrative & Other Expenses	16.00	3.30	16.15	3.47
		Total Expenditure	46.18	30.76	46.33	30.93
3		Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items [1 - 2]	(44.37)	(30.23)	(44.52)	(30.40)
4		Other Income	137.26	101.54	142.59	101.54
5		Profit / (Loss) before Interest and Exceptional Items [3 + 4]	92.89	71.31	98.07	71.14
6		Interest	-	-	-	-
7		Profit / (Loss) after Interest but before Exceptional Items [5 - 6]	92.89	71.31	98.07	71.14
8		Exceptional Items	-	-	-	-
9		Profit / (Loss) from Ordinary Activities before Tax [7 + 8]	92.89	71.31	98.07	71.14
10		Tax Expenses				
	a.	Provision for Current Tax	26.40	12.95	26.40	12.95
	b.	Provision for Deferred Tax	5.55	9.56	5.55	9.56
11		Net Profit / (Loss) from Ordinary Activities after Tax [9 - 10]	60.94	48.80	66.12	48.63
12		Extraordinary Item				
		- Income Tax of Earlier year	(0.02)	(12.69)	(0.02)	(12.69)
		- Depreciation Reversal on change in policy	3.47	0.00	3.47	0.00
		- Prior Period Items	(0.04)	0.00	(0.04)	0.00

13		Net Profit / (Loss) for the Period [11 - 12]	64.35	61.49	69.53	61.32
14		Paid-up Equity Share Capital [Face Value of Rs. 10 per share]	879.43	879.43	879.43	879.43
15		Reserve excluding Revaluation Reserve	3840.82	1335.21	3897.81	1387.03
16		Earning Per Share [EPS]				
	a.	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year [in Rs.]	0.17	0.55	0.19	0.55
	b.	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year [in Rs.]	0.18	0.70	0.20	0.70
17		Public Shareholding - Number of Shares - Percentage of Shareholdings	5121155 58.23	5152950 58.59	5121155 58.23	5152950 58.59
18		Promoters and promoter group Shareholding				
	a.	Pledged / Encumbered - Number of Shares - Percentage of Shares [as a % of the total shareholding of Promoters and promoter group] - Percentage of Shares [as a % of the total Share Capital of the company]	3455650 94.08 39.29	3455650 94.90 39.29	3455650 94.08 39.29	3455650 94.90 39.29
	b.	Non - Encumbered - Number of Shares - Percentage of Shares [as a % of the total shareholding of Promoters and promoter group] - Percentage of Shares [as a % of the total Share Capital of the company]	217495 5.92 2.47	185700 5.10 2.11	217495 5.92 2.47	185700 5.10 2.11

Statement of Assets and Liabilities

PARTICULARS	YEAR ENDED		YEAR ENDED	
	STANDALONE		CONSOLIDATED	
	31-03-11	31-03-10	31-03-11	31-03-10
	AUDITED	AUDITED	AUDITED	AUDITED
SHAREHOLDER'S FUND				
a) Capital	3547.68	879.43	3547.68	879.43
b) Reserve & Surplus	3840.82	1335.22	3897.81	1387.03
LOAN FUND	500.00	-	500.00	-

TOTAL SOURCE	7888.50	2214.65	7945.49	2266.46
FIXED ASSETS	7537.74	426.76	7537.74	426.76
DEFERRED TAX ASSETS	49.62	55.24	49.62	55.24
INVESTMENTS	15.24	775.24	161.91	921.91
CURRENT ASSETS, LOAN & ADVANCES				
a) Inventories	-	3.17	-	3.17
b) Cash and Bank Balances	66.23	3.67	66.58	3.99
c) Loan & Advances	245.48	959.37	155.57	864.3
Less: Current Liabilities And Provisions				
a) Current Liabilities	19.95	7.71	20.06	7.82
b) Provisions	5.86	1.09	5.87	1.09
NET CURRENT ASSETS	285.9	957.41	196.22	862.55
TOTAL APPLICATION	7888.50	2214.65	7945.49	2266.46

Notes :

- The above audited financial results have been reviewed and recommended by the Audit Committee and then approved and taken on record by the Board of Directors in their respective meetings held on 23rd August, 2011.
- The Hon'ble Bombay High Court has sanctioned Scheme of Amalgamation of Jatia Hotels & Resorts Pvt.Ltd and Royalways Trading & Investment Services Pvt.Ltd with the company on 29th July 2011.The Scheme became effective on 12th August 2011 w.e.f. 01st April 2010 being appointed date.The above results represents merged operations.
- The detailed conceptualization of the Resort Project at Panvel is under process.On account of amalgamation the hotel project of Jatia Hotels & Resorts Pvt.Ltd.at Pune has been transferred and vested with the company. The construction activities on the said project have been commenced.
- Pursuant to scheme of amalgamation the company is in process of issuing 2,66,82,553 fully paid up equity shares of Rs.10 each to the shareholders of Jatia Hotels & Resorts Pvt.Ltd and Royalways Trading & Investment Services Pvt.Ltd.
- As approved in amalgamation scheme, the company has initiated steps to change its name to Supreme Holdings and Hospitality (India) Limited.
- The Segment wise detail as per Accounting Standard - 17 issued by ICAI/ Companies (Accounting Standard) Rules 2006 is not applicable as there are no separate Reportable Segments.
- EPS has been calculated in accordance with Accounting Standard 20 issued by ICAI/ Companies (Accounting Standard) Rules 2006.
- During the year the Company has changed its accounting policy in respect of depreciation from Written Down Value Method to Straight Line Method. Due to this change, depreciation of Rs.7,83,183/- has been reversed in the year under consideration. Out of the said amount Rs.3,47,150/- has been adjusted into P&L A/c and Rs.4,36,033/- has been adjusted in incidental expenses pertaining to Capital WIP.
- The other income includes Rs.130 lacs from assignment of Keyman Policy in favor of a director.
- The above consolidated financial results include figures in respect of Helmet Traders Limited, a 100% subsidiary of the company.
- Current year figures also include results of transferor companies under the scheme of amalgamation, hence current year figures are not comparable with the figures of previous year.
- Investor's complaints during the year ended 31-03-2011

Opening Balance - Nil, Received during the year - Nil, Resolved - Nil, Closing Balance - Nil.

For Supreme Holdings Limited

Place : Mumbai
Dated : 23.08.2011

[Vinod Jatia]
Managing Director