



# SUPREME HOLDINGS & HOSPITALITY (INDIA) LIMITED

15<sup>th</sup> October, 2022

The Manager,  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort, Mumbai - 400 001  
Scrip Code: 530677

Dear Sir / Madam,

**Sub: Statement on deviation or variation in the use of proceeds of Preferential Issue**

Dear Sir / Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, it is hereby confirmed that there is no deviation or variation in the use of proceeds from the preferential issue of warrants, from the objects stated in the explanatory statement to the resolution contained in the Extra-Ordinary General Meeting dated 22<sup>nd</sup> April, 2022. A statement confirming that there is no deviation or variation in the utilisation of these proceeds, duly reviewed and approved by the Audit Committee at its meeting held today i.e. 15<sup>th</sup> October, 2022, is enclosed.

Yours faithfully,

For Supreme Holdings & Hospitality (India) Limited

Rohan Chinchkar  
Company Secretary and Compliance Officer  
Membership No: A56176  
Sr. No. 26, Jambhulkar Mala,  
Fatima Nagar, Pune-411013



Encl: as above

CIN - L45100PN11982PLC173438



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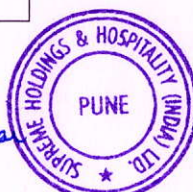
**Statement of Deviation / Variation in utilisation of funds raised**

|  |  |
|--|--|
| Name of listed entity  | Supreme Holdings & Hospitality (India) Limited             |
| Mode of Fund Raising   | Preferential Issue - Warrants                              |
| Date of Raising Funds  | 18 <sup>th</sup> May, 2022 (Date of allotment of warrants) |
| Amount Raised  | Rs. 97,75,000<br>(25% of the warrant issue price)          |
| Report filed for Quarter ended   | 30 <sup>th</sup> September, 2022                           |
| Monitoring Agency  | Not Applicable   |
| Monitoring Agency Name, if applicable  | None   |
| Is there a Deviation / Variation in use of funds raised  | No   |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable   |
| If Yes, Date of shareholder Approval   | Not Applicable   |
| Explanation for the Deviation / Variation  | Not Applicable   |
| Comments of the Audit Committee after review   | None   |
| Comments of the auditors, if any   | None   |

Objects for which funds have been raised and where there has been a deviation, in the following table

| Original Object   | Modified Object, If any | Original Allocation | Modified allocation, if any | Funds Utilised | Amount of Deviation/Variation for the quarter according to applicable object | Remarks if any |
|---|-------------------------|---------------------|-----------------------------|----------------|--|----------------|
| To meet long-term funding requirements of the Company inter alia to fund Company's growth capital requirements, to meet the | Not Applicable          | Rs. 97,75,000       | Nil                         | Rs.97,75,000   | None   | Nil            |

*Rohan Chitambar*



|  |  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|--|
| Company's capital expenditure, to enhance its long term resources thereby strengthening of the financial structure of the Company and for other general corporate purposes |  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|--|

*Deviation or variation could mean:*

- (a) Deviation in the objects or purposes for which the funds have been raised or*
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.*

Yours faithfully,  
For Supreme Holdings & Hospitality (India) Limited

*Rohan Chinchkar*



Rohan Chinchkar  
Company Secretary and Compliance Officer  
Membership No: A56176